

Highmark Companies 401(k) Profit Sharing Plan & Trust (443)
LOAN APPLICATION REQUEST

Participant Information

Name: _____ SSN: _____

Address: _____ City: _____ State: _____ Zip: _____

*Phone Number: _____ *Email: _____

** Your contact information is requested in the event that there are any questions or issues with this form. You will not be contacted by us, nor your information provided to a third party, unless we have questions specifically related to this request.*

Loan Provisions

In general, the maximum amount that you can borrow from the Plan is the lesser of 50% of your vested account balance or \$50,000. However, this amount may be reduced if you have an outstanding loan or have recently had an outstanding loan. The maximum amount available may also be reduced to account for market fluctuation. The term of the loan cannot exceed 60 months for a general loan. Other restrictions may apply.

Amount of Loan (choose one):

- Specific Dollar Amount: \$ _____
- Maximum Amount Available

Type of Loan (choose one):

- General Purpose Loan
- Residential Loan* (Attach documentation; i.e. Contract of Sale or Good Faith Estimate.)
* must be used towards the purchase of your primary residence

Payroll Frequency (choose one):

- Weekly Semi-Monthly
- Bi-Weekly Monthly

First payment Date*: _____ **Term of Loan (in months):** _____

*First payment date should be a payday within 21 days after the date of this request. If this date is not entered, CDM will not be able to process this application request.

Please note that there is a one-time loan setup fee equal to \$160.00. The amount of the loan plus the fee will be redeemed from your account upon receipt of the signed and approved application, disclosure statement, and promissory note.

Required Signature

I understand that this is an application for loan paperwork, including an amortization schedule, loan disclosure statement and promissory note. No assets will be liquidated from my account until I have received, reviewed and signed the promissory note. I am not required to take this loan.

Participant Signature **Date**

Plan Administrator Approval

I hereby request CDM Retirement Consultants, Inc. to prepare the loan documentation, including an amortization schedule, loan disclosure statement, and promissory note according to the loan provisions listed above.

Plan Administrator Signature **Date**